

Message Text

UNCLASSIFIED

PAGE 01 LONDON 10522 162113Z

72

ACTION EUR-25

INFO OCT-01 ISO-00 FEA-02 AGR-20 CEA-02 CIAE-00 COME-00

DODE-00 EB-11 FRB-03 H-03 INR-11 INT-08 L-03 LAB-06

NSAE-00 NSC-07 PA-04 RSC-01 AID-20 CIEP-03 SS-20

STR-08 TAR-02 TRSE-00 USIA-15 PRS-01 SP-03 OMB-01

SWF-02 DRC-01 /183 W
----- 097374

R 161952Z AUG 74

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 3099

UNCLAS LONDON 10522

E.O. 11652:N/A

TAGS: ECON, UK

SUBJECT: WHITE PAPER ON "REGENERATION" OF BRITISH INDUSTRY

1. LABOUR GOVERNMENT ISSUED AUG. 15 ITS WHITE PAPER ON GOVERNMENT INDUSTRY RELATIONS SETTING OUT THREE BASIC ASPECTS OF PROPOSED POLICY. FIRST IS NATIONALIZATION OF SEVERAL INDUSTRIES, MAINLY SHIPBUILDING, DEVELOPMENT LAND, AIRCRAFT, AND PORTS. LIST DID NOT INCLUDE MANY INDUSTRIES COVERED IN LABOUR PARTY MANIFESTO, SUCH AS MACHINE TOOLS. SECOND ASPECT IS PLANNING MECHANISM FOR KEY INDUSTRIES OVER THREE-YEAR SPAN TO INCLUDE GOVERNMENT FINANCIAL ASSISTANCE AND WITH LABOR UNION PARTICIPATION. THIRD ASPECT IS NATIONAL ENTERPRISE BOARD (NEB) WHICH WILL BE EMPOWERED TO MAKE LOANS TO OR PURCHASE EQUITY IN EXISTING INDUSTRY FOR PURPOSE OF STRENGTHENING IT OR ENHANCING COMPETITION. EMBASSY OFFICERS INVITED TO FOREIGN OFFICE, FRIDAY, AUGUST 16, FOR EXPLANATION OF THESE PROPOSALS. WE UNDERSTAND THAT BRITISH EMBASSY HAS FULLY BRIEFED INTERESTED WASHINGTON AGENCIES ALONG SAME LINES AS BRIEFING WE RECEIVED HERE. EMBASSY WILL TRANSMIT FULL DESCRIPTION AND ANALYSIS OF THE WHITE PAPER PROPOSALS ON UNCLASSIFIED

UNCLASSIFIED

PAGE 02 LONDON 10522 162113Z

AUGUST 19.

SOHM

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRY, NATIONALIZATION, ECONOMIC ASSISTANCE, ECONOMIC DEVELOPMENT, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LONDON10522
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740226-0764
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740842/aaaabjil.tel
Line Count: 63
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 20 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 JUN 2002 by reddocgw>; APPROVED <23 JAN 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WHITE PAPER ON "REGENERATION" OF BRITISH INDUSTRY
TAGS: ECON, EIND, UK
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005